

## About LEGACY

At Legacy Youth Tennis and Education, we have more than 70 years of experience preparing youth for success through our inclusive community, using tennis, education and character programming.

Your planned gift will enable us to ensure a brighter future for kids in the Philadelphia region through education, guidance, and self-esteem-building programs in schools, camps, and on the courts.



## Contact Us



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215.487.3477



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Address:  
4842 Ridge Avenue  
Philadelphia, PA 19129

# Planned Giving with LEGACY

Info for Your IRA and DAF Administrator:

LEGACY tax ID number: 23-1747032

Legacy Youth Tennis and Education  
Attn: Rachel Lippoff, Director of Development  
4842 Ridge Avenue  
Philadelphia, PA 19129

## Bequests

One of the easiest and most popular ways to make a planned gift is to include Legacy Youth Tennis and Education your will or revocable living trust.

Making a bequest is a way of demonstrating your commitment to the future of the LEGACY without affecting your current asset balance or cash flow.

If you already have a will, it is not necessary to rewrite it to make a bequest to LEGACY. You can simply instruct your attorney to prepare a codicil—an amendment—to your current will or living trust.

**The following may aid you and your attorney in preparing your bequest for Legacy Youth Tennis and Education\*:**

*I hereby give, devise and bequeath to Legacy Youth Tennis and Education, a nonprofit corporation organized and operating under the laws of the Commonwealth of Pennsylvania, the sum of \$\_\_\_\_\_ (or \_\_\_ % of the rest, residue and remainder of my estate) to be used for the general purposes of Legacy Youth Tennis and Education (or for a particular program of your choosing)."*

## Donor Advised Funds

Donor-advised funds (DAF) are a simple strategy to achieve your charitable goals. The donor receives a charitable income tax deduction when the DAF is created and then recommends one-time or recurring grants to their favorite nonprofit organizations, such as Legacy Youth Tennis and Education. Simply contact the Community Foundation or Sponsoring Organization where you have established your DAF and recommend a grant to LEGACY. \*\*

## Tax-Deferred Retirement Plans

People are often surprised to learn that the assets they thought would pass to their heirs are among the most heavily taxed in their estates. The combination of federal income, estate, and excise taxes can seriously erode the value of retirement savings received by an heir.

Designating LEGACY as a beneficiary or contingent beneficiary of all or a specified percentage of your 401(k) or other retirement plan assets can save your estate both income and federal estate taxes.

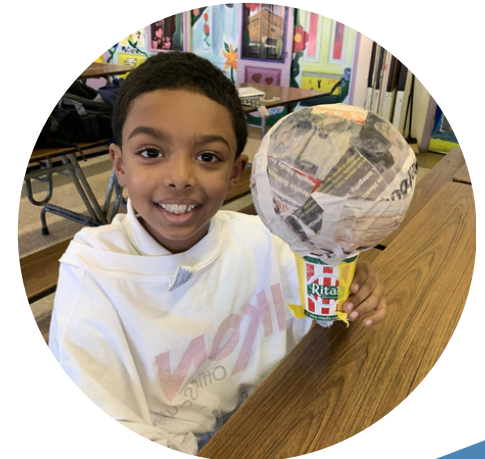
## IRA Qualified Charitable Distribution

If you are 70½ or older, you can make a tax-free transfer of up to \$100,000 per year directly from your individual retirement account (IRA) to Legacy Youth Tennis and Education. This is called a qualified charitable distribution. \*\*

- **Tax benefits:** A charitable gift transferred directly to LEGACY from your IRA will not be taxed and can satisfy your required minimum distribution. The transfer does not generate taxable income or a tax deduction, so you benefit even if you don't itemize your deductions.
- **Ease:** You don't need an attorney to make this gift; simply contact your IRA administrator.
- **Impact:** An IRA gift can be directed to unrestricted support or to a program or department at LEGACY that is important to you. Your gift will be put to use right away, so you can see the difference you are making.



\*This sample is a suggestion and is not a substitute for professional legal counsel.



\*\*Gifts cannot be made from an IRA or DAF when goods or services are provided.